

BROTHERS (HOLDINGS) LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199700550E

DISPOSAL OF INVESTMENT IN EDUHUB INVESTMENT PTE. LTD.

The Board of Directors of Brothers (Holdings) Limited ("the Company") wishes to announce that the Company has disposed off its entire 100% shareholdings in Eduhub Investment Pte. Ltd. ("Eduhub"), comprising 50,000 ordinary shares, to Mr Koh Kheng Yeow at a cash consideration of S\$1.00 as this business segment does not generate a positive net worth to the Group. This divestment will facilitate the Group on its property development and management.

Consequent to the disposal of investment in Eduhub, the Company shall cease to be the ultimate holding company of the following entities: -

Name of Subsidiaries	Place of incorporation	Amount of investment by the Group	Percentage (%) of shareholdings currently held by the Group
OEC Investment Pte. Ltd.	Singapore	S\$2	50% (effective interests)
Shenyang Sinpos Education Consultancy Co., Ltd.	Shenyang, China	S\$22,227 (RMB105,129)	100%

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2007.

Mr Koh Kheng Yeow is the nephew of the directors, Mr Koh Teak Huat and Mr Koh Tiak Chye and the brother of one of the directors, Madam Koh Siew Kiang. Madam Koh is deemed to have an interest in the above transaction.

Submitted by Ms Lee Mei Fong, Company Secretary, By Order of the Board on 06/02/2007 to the SGX-ST