



MEDIA RELEASE – FOR IMMEDIATE RELEASE

Brothers (Holdings) Limited pre-launches CEONet

- CEONet is a networking platform to explore business opportunities in North-eastern PRC
- Appoints “King of Caldecott Hill”, Mr.Li Nanxing as spokesperson for Singapore City @ Shenyang

Singapore, 26 January 2007 – Mainboard-listed Brothers (Holdings) Limited (“Brothers” or “the Group” or “兄弟(控股)有限公司”), an established property development group today announced the pre-launch of its “**CEONet**”, a networking platform for businessmen to explore business opportunities in North-eastern PRC.

CEONet is the brainchild of Mr T.C. Koh, Group MD of Brothers, who is an Honorary Citizen of Shenyang and Trade and Economic Representative of the Government of Shenyang City, capital city of Liaoning Province, North-eastern PRC.

A township to be developed by Brothers, **Singapore City @ Shenyang**, will be hosting **CEONet** at its proposed country club. Members of **CEONet** will be able to tap on business support and travel services at the proposed country club as well as exclusive recreation facilities such as swimming pool, gymnasium, spa facilities, theatre and dance hall. In addition to these services, the proposed country club is also designed to include executive suites and hotel accommodations. CEONet is conceptualized to bring seamless integration of quality support services to its members’ business or leisure stays in Shenyang.

Held at Singapore International Convention & Exhibition Centre this afternoon, the pre-launch saw positive response with more than a dozen public listed companies' CEOs expressing their interests to participate. The event was graced by the Vice Mayor of Shenyang City, Mr Wang Xiang Kun.

Group Managing Director of Brothers, Mr T.C. Koh said, "Shenyang is the capital city of the highly industrialized Liaoning Province and is a key city in North-eastern PRC. As part of the Greater Shenyang Zone comprising 7 cities, Shenyang City has a population reach of about 24 million within an hour's drive. We believe this translates into immense opportunities in all areas of businesses. Strategically centred at **Singapore City @ Shenyang**, **CEONet** serves as the ideal link between Singapore businessmen and this vast potential market."

Mr Koh continued, "**CEONet** has received tremendous support from the Liaoning Provincial Government and Shenyang Municipal Government. We are greatly encouraged by their support and we hope that Singapore businesses will be able to leverage on the opportunities offered by **CEONet** to tap into North-eastern PRC."

At the pre-launch, Brothers also announced that Mediacorp veteran actor, Mr. Li Nanxing, would be the spokesperson for **Singapore City @ Shenyang**. With over 18 years of experience as an artiste, Mr. Li is known as the "King of Caldecott Hill" and is immensely popular in the PRC. Mr. Li said, "I am honoured that Brothers had invited me to be a spokesperson for **Singapore City @ Shenyang**. I find the concept of Singapore City @ Shenyang, modelled on Singapore's lifestyle, unique. As a Singaporean, I am proud to be part of a dynamic organization which is committed to supporting Singapore businesses in their overseas ventures. I am happy to be part of the efforts in promoting the profile of Singapore City @ Shenyang."

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About Brothers (Holdings) Limited

Brothers (Holdings) Limited (previously known as G&W Group (Holdings) Limited) was founded in 1979 and was listed on Singapore Exchange Mainboard since 1997. The Group's focus is in property development, investment and management in the PRC. It holds a 46.58% interest in Construction Consortium Pte. Ltd., which undertakes construction and building materials businesses and a 27.83% interest in Oakwell Engineering Limited, which is listed on SESDAQ and undertakes oil & gas businesses.

About Shenyang

Shenyang City is a key city in North-eastern PRC as it is the capital city of the highly industrialized Liaoning Province. With a population of approximately 7 million, Shenyang City is one of the largest cities in the PRC. Shenyang City is also part of the Greater Shenyang Zone, with a population reach of 24 million.

About Singapore City @ Shenyang

With an approximate gross floor area of 10 million sq ft, **Singapore City @ Shenyang** is modelled after Singapore with high-rise mid-to-high end residential developments, good class water-side villas, exclusive country club, retail malls and institutes providing bilingual education.

Singapore City @ Shenyang is expected to yield 10,000 homes and over 1 million sq ft of commercial and retail space. The project will be developed in 6 phases over 8 years. Development of Phase 1 will be launched in 2007.

Issued for and on behalf of Brothers (Holdings) Limited

By Financial PR Pte Ltd

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