

## NOTICE OF THE TENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Tenth Annual General Meeting of the Company will be held at Tanah Merah Country Club (Heliconia Room) No. 25 Changi Coast Road, Singapore 499803 on Thursday, 26 April 2007 at 3.00 p.m. for the purpose of transacting the following business:-

### AS ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements for the year ended 31 December 2006 together with the Reports of the Directors and Auditors. **(Resolution 1)**
2. To approve Directors' fees of \$125,000 for the financial year ended 31 December 2006 (FY2005: \$118,750). **(Resolution 2)**
3. To re-elect the following Directors who retire in accordance with Article 89 of the Company's Articles of Association and who, being eligible, offers themselves for re-election: -  
(a) Dr Ho Kah Leong **(Resolution 3 (a))**  
(b) Mr Ko Chuan Aun **(Resolution 3 (b))**  
Dr Ho Kah Leong will, upon re-election as a Director of the Company, remain as the Chairman of the Audit Committee and Nominating Committee and a member of the Remuneration Committee. He will be considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").  
Mr Ko Chuan Aun will, upon re-election as a Director of the Company, remain as a member of the Audit Committee and Remuneration Committee. He will be considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
4. To re-elect Ms Low Puey Lee, Ethel as a Director of the Company to hold office until the next annual general meeting pursuant to Article 88 of the Company's Articles of Association. **(Resolution 4)**
5. To re-appoint Mr Oliveira Oscar Joseph as a Director of the Company to hold office until the next annual general meeting pursuant to Section 153(6) of the Companies Act, Cap. 50. **(Resolution 5)**  
Mr Oliveira Oscar Joseph will, upon re-appointment as a Director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. He will be considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
6. To re-appoint Messrs PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration. **(Resolution 6)**

### AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following as Ordinary Resolutions, with or without modifications:-

7. Authority to allot and issue shares **(Resolution 7)**  
That the Directors be and are hereby authorised, pursuant to the provisions of Section 161 of the Companies Act, Cap. 50 and Rule 806 of the Listing Manual of the SGX-ST, to allot and issue shares and convertible securities in the Company (including the issue of shares and convertible securities by way of rights, bonus or otherwise and to grant offers, agreements and options which would or which might require shares to be issued and allotted) to such persons, upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, PROVIDED ALWAYS THAT: -  
(i) the aggregate number of shares and convertible securities to be issued pursuant to this Resolution shall not exceed fifty percent (50%) of the issued share capital of the Company, of which the aggregate number of shares and convertible securities issued other than on a pro rata basis to existing shareholders must not exceed twenty percent (20%) of the issued share capital of the Company, and  
(ii) such authority shall (unless varied or revoked by the Company in the general meeting) continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next general meeting of the Company is required by law to be held, whichever is the earlier.  
For the purpose of determining the aggregate number of the Company's shares that may be issued by the Company pursuant to this Resolution, the percentage of issued share capital shall be based on the issued share capital of the Company at the time of the passing of this Resolution, after adjusting for (i) new shares arising from the conversion or exercise of convertible securities, (ii) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing this Resolution, provided the options or awards were granted in compliance with the SGX-ST listing rules and (iii) any subsequent consolidation or subdivision of shares.
8. To transact any other business that may be transacted at an Annual General Meeting. **(Resolution 8)**

### BY ORDER OF THE BOARD

Lee Mei Fong  
Company Secretary

11 April 2007  
Singapore

### Notes:

- 1) A member of the Company entitled to attend and vote at the above meeting is entitled to appoint one or two proxies to attend and vote in his stead. A proxy need not be a member of the Company and where there is more than one proxy, the proportion (expressed as a percentage of the whole) of his shareholding to be represented by each proxy must be stated.
- 2) The instrument appointing a proxy shall, in the case of an individual, be signed by the appointor or his attorney, and in the case of a corporation shall be either given under the Common Seal or signed by an authorised attorney or an authorised officer on behalf of the corporation.
- 3) The instrument appointing a proxy must be deposited at the registered office of the Company at 65 Sungei Kadut Drive, Singapore 729564, not less than forty-eight (48) hours before the time for holding the meeting.

### Explanatory Note to Resolutions:

Resolution 7: This is to empower the Directors, from the date of the above Meeting until the next Annual General Meeting ("AGM"), to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate fifty percent (50%) of the issued share capital of the Company, of which the aggregate number of shares and convertible securities issued other than on a pro-rata basis to existing shareholders must not exceed twenty percent (20%) of the issued share capital of the Company, for such purposes as they consider would be in the interests of the Company. This approval will unless varied or revoked at a general meeting, expire at the next AGM of the Company or the expiration of the period within which the next AGM of the Company is required to be held, whichever is earlier.